

2002 Property Taxes for a Typical Residence in Shoreline

	2001		2002		\$ Change in Tax	% Change in Tax
	Rate	Tax	Rate	Tax		
State Schools	3.14502	\$ 698.19	2.98946	\$ 720.46	\$ 22.27	3.2%
County-wide regular levy	1.22453	\$ 271.85	1.14403	\$ 275.71	\$ 3.86	1.4%
County lid lifts (voted)		\$ -		\$ -		
AFIS	0.05784	\$ 12.84	0.05348	\$ 12.89	\$ 0.05	0.4%
County bonds (voted)	0.20735	\$ 46.03	0.18952	\$ 45.67	\$ (0.36)	-0.8%
County Cons. Futures	0.06246	\$ 13.87	0.06246	\$ 15.05	\$ 1.18	8.5%
Port	0.19029	\$ 42.24	0.18956	\$ 45.68	\$ 3.44	8.1%
EMS (voted)	0.24624	\$ 54.67	0.25000	\$ 60.25	\$ 5.58	10.2%
School District 412 M & O (voted)	2.70416	\$ 600.32	2.58431	\$ 622.82	\$ 22.50	3.7%
School 412 Bond Levy	2.49983	\$ 554.96	2.28629	\$ 551.00	\$ (3.96)	-0.7%
City General Fund	1.52250	\$ 338.00	1.42864	\$ 344.30	\$ 6.30	1.9%
Fire District #4 General Fund	1.41407	\$ 313.92	1.32957	\$ 320.43	\$ 6.51	2.1%
Fire District #4 Bonds	0.26300	\$ 58.39	0.24785	\$ 59.73	\$ 1.34	2.3%
King County Library general	0.48270	\$ 107.16	0.45632	\$ 109.97	\$ 2.81	2.6%
King County Library bonds	0.07467	\$ 16.58	0.06949	\$ 16.75	\$ 0.17	1.0%
SUBTOTAL	14.09466	\$ 3,129.02	13.28098	\$ 3,200.71	\$ 71.69	2.3%

Notes and assumptions:

- Uses a residence assessed at \$222,000 for 2001 taxes and \$240,000 for 2002 taxes

To calculate taxes for *your* house, do this:

Tax = (*Your* assessed value / 1000) x rate. For instance, if your assessed value is \$230,000, the tax for school bonds is 230,000 / 1000 x \$2.28629 = 230 x \$2.28629 = \$525.85. Your total tax bill would be 230 x \$13.28098 = \$3,054.63.